

THE SNOWFLAKE TOWN COUNCIL WILL HOLD A PUBLIC HEARING ON THE PROPOSED BUDGET JULY 2, 2024 AT 7:00 PM IN THE TOWN COUNCIL ROOM, 81 W 1ST ST SOUTH, SNOWFLAKE, AZ

TOWN OF SNOWFLAKE Summary Schedule of estimated revenues and expenditures/expenses Fiscal year 2025

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2024	Adopted/adjusted budgeted expenditures/expenses*	E	1	13,400,000	2,171,000	0	0	0	4,470,000	0	20,041,000
2024	Actual expenditures/expenses**	E	2	7,174,024	1,180,429	0	0	0	3,182,000	0	11,536,453
2025	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	10,681,000	365,098	0	0	0	5,445,000	0	16,491,098
2025	Primary property tax levy	B	4								0
2025	Secondary property tax levy	B	5								0
2025	Estimated revenues other than property taxes	C	6	16,041,000	3,168,000	0	0	0	3,255,520	0	22,464,520
2025	Other financing sources	D	7	0	0	0	0	0	0	0	0
2025	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2025	Interfund transfers in	D	9	0	850,000	0	0	0	0	0	850,000
2025	Interfund Transfers (out)	D	10	850,000	0	0	0	0	0	0	850,000
2025	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement										0
	Maintained for future capital projects		11								0
	Maintained for future financial stability										0
											0
2025	Total financial resources available		12	25,872,000	4,383,098	0	0	0	8,700,520	0	38,955,618
2025	Budgeted expenditures/expenses	E	13	15,237,000	3,168,000	0	0	0	5,842,000	0	24,247,000

Expenditure limitation comparison

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2024	2025
1	\$ 20,041,000	\$ 24,247,000
2		
3	20,041,000	24,247,000
4		
5	\$ 20,041,000	\$ 24,247,000
6	\$	\$

The Town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).